

**Company Announcement**

**For Immediate Release – 3 July 2023**

**PraxisIFM Group Limited (the “Company”)**

**Re: Acquisition of Olympic Holdings Limited (trading as Sarnia Yachts)**

Further to the announcement made on 16 May 2023, the Board of Directors of the Company is pleased to announce that following approval from the Guernsey Financial Services Commission and the Guernsey Competition & Regulatory Authority, the purchase of the entire issued share capital in Olympic Holdings Limited, the parent company of specialist superyacht ownership and operational services business Sarnia Yachts, completed on 1 July 2023.

A copy of the media release is attached to this announcement.

Further enquiries:

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END OF ANNOUNCEMENT