

**Company Announcement**

**For Immediate Release – 16 May 2023**

**PraxisIFM Group Limited (the “Company”)**

**Re: Acquisition of Olympic Holdings Limited (trading as Sarnia Yachts)**

The Board of the Company is pleased to announce an agreement to purchase Olympic Holdings Limited, the parent company of the Sarnia Yachts trading group, a specialist superyacht ownership and operational services business, for consideration of £4.1m. Sarnia Yachts has offices in Guernsey, Malta and the UK providing a diverse range of services including yacht ownership, yacht management, crew management and associated services.

Completion of the acquisition is subject to Guernsey Financial Services Commission and Guernsey Competition & Regulatory Authority approval.

A copy of the media release is attached to this announcement.

Further enquiries:

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END OF ANNOUNCEMENT