

Company Announcement

For Immediate Release – 17 May 2023

PraxisIFM Group Limited (the “Company”)

Re: Bond Issue and Repayment of Bank Debt

The Board of the Company announces that yesterday it issued £15,000,000 8.25% fixed rate unsecured bonds due 16 May 2028.

The proceeds of the bond issue will be used to fully repay the Company’s outstanding bank debt of £10,000,000 and the balance will be used to fund strategic and operational projects.

Further enquiries:
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END OF ANNOUNCEMENT